

Chartered Accountants Ireland

Frequently Asked Questions

Q1: “Up to this point I described myself as a Fellow of the Institute of Chartered Accountants in Ireland. Will this description need to change in light of the re-brand?”

A1: The designation ACA or FCA will not change as a result of the name change to Chartered Accountants Ireland, as it stands for Associate Chartered Accountant or Fellow Chartered Accountant. If a long-hand version is required, there are two approved versions: ‘John is an Associate of Chartered Accountants Ireland’ or ‘John is an Associate of The Institute of Chartered Accountants in Ireland’.

Q2: “In our audit reports we refer to ICAI – i.e. ‘...in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by **the Institute of Chartered Accountants in Ireland**.’ Does this change to Chartered Accountants Ireland?”

A2: In the context of letters of engagement, directors’ responsibilities statements, audit reports, etc it is still appropriate to refer to this organisation as The Institute of Chartered Accountants in Ireland or ICAI, as the body promulgating accounting standards in Ireland. This is because the legal entity, as recognised by the ASB and in Irish legislation, remains The Institute of Chartered Accountants in Ireland, and is described in the Charter as such.

Q3: “Our headed paper currently states that we are ‘registered to carry on audit work and authorised to carry on investment business by ICAI’. Will this need to change?”

A3: The correct legends to display on members’ letterheads are dealt with in the member usage guidelines on the website (<http://www.charteredaccountants.ie/en/General/News-and-Events/Media/Downloads/>) or available [here](#).



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