



DIPLOMA IN
INTERNATIONAL
FINANCIAL
REPORTING
STANDARDS (IFRSs)

Transferable skills and
a global qualification!

Commencing February 2012

New Specialist
Module & 15%
Lower Price



Chartered
Accountants
Ireland

IFRS is now used in over 100 countries around the globe making the Diploma in IFRS a truly international qualification. First offered by Chartered Accountants Ireland in 2004 the Diploma in IFRS has gained widespread recognition and has been successfully completed by accountants throughout Europe, Canada, the USA and Australia.

Background

Recognising the complexity and pace of change in international financial reporting Chartered Accountants Ireland developed this programme. Designed to fast track the acquisition of the key practical skills, it equips participants with an internationally portable add on to their existing accountancy qualification.

Aims of the programme

This programme aims to enhance participant's financial reporting skills building upon their existing knowledge of financial accounting, helping them develop a detailed understanding and knowledge of how international financial reporting standards are applied in practice. It will expand participants' appreciation of financial accounting concepts and of the theory and practice of international financial reporting standards.

What will you learn?

On successful completion of this course participants should be able to:

- apply advanced international financial reporting techniques to the production, and presentation of external financial reports;
- identify and apply the disclosure requirements relating to the IFRSs;
- prepare single entity and group financial statements in accordance with IFRS;
- be aware of the important areas of international financial reporting currently engaging the attention of both the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRS).

How will you learn?

The Diploma is offered by both classroom and distance study and is supported by comprehensive learning materials to guide, explain and test your understanding and ability to apply IFRS.

Learning materials: an expansive user friendly manual, designed with the needs of the learner in mind, complete with examples, review points and self-test questions. In addition we provide the IASB Intentional Financial Reporting Standards.

Continuous assessment: practical home assignments support learning, reinforcing and confirming your progress.

Classroom: you will attend seven weekend modules and be guided through the course by our team of expert tutors.

Distance study: as well the manual and the IFRS Standards book, distance participants will be supported in a number of ways including a facility to ask questions, two online post assignment review sessions and the exam preparation session.

New module: the programme now includes an optional, non-examinable seventh module on FRS for ME's and various specialist Standards. This will be delivered through a combination of specially commissioned materials and online sessions.

New exam preparation session: this half day session will help participants prepare for the exam focusing on exam technique and a recap of the critical points. Participants can choose to attend this by classroom or view it online later.

CPD hours

This programme counts as both structured and unstructured CPD. The exact amount of structured hours; allowable under the regulations governing Chartered Accountants, depends on your attendance, home reading of the materials and completing the assignments. Further structured and unstructured hours may be claimed for completion of the assignments but these will vary for each individual. Please note that those operating in regulated areas may need to undertake additional relevant CPD to meet their obligations.

Entry criteria & timetable

This course has been designed to meet the needs of members of Chartered Accountants Ireland and Post FAE students still in contract. Other holders of a recognised accounting qualification are welcome to apply and will be accommodated numbers permitting. The award of the Diploma is restricted to eligible accountants, however other professionals with relevant experience may apply to undertake the programme on a professional development, non-diploma award basis.

Dublin, taught course tuition times

- Friday from 2.00pm to 7.00pm
- Saturday from 9.00am to 2.00pm

Dates are

- | | |
|------------|----------------------|
| • Module 1 | 3rd & 4th February |
| • Module 2 | 17th & 18th February |
| • Module 3 | 9th & 10th March |
| • Module 4 | 20th & 21st April |
| • Module 5 | 25th & 26th May |
| • Module 6 | 8th & 9th June |

Module 7

FRS for ME's - 29th June 2pm to 7pm
Specialist Standards - home study materials

Exam Preparation session

29th June 9.30am to 1pm

Final Examination: 14th July

The taught programme will be hosted in Chartered Accountants House in Dublin or another suitable Dublin venue.

Tea/coffee will be provided on Friday and Saturday. Food/Snacks can be purchased in our Cafe.

A detailed course syllabus is available at www.charteredaccountants.ie/ifrs.



Details of the content of each module

Module 1

- Introduction to IAS / IFRS and the IASB
- Key Principles guiding the process of selecting IFRS accounting policies and applying the guidance in IFRS
- IAS 8 Accounting policies, Changes in Accounting Estimates and Errors
- IFRS 5 Non Current Assets Held For Sale and Discontinued Operations
- IAS 7 Cash Flow Statements

Module 2

- Non current assets: Property, plant and equipment (IAS 16)
- Non current assets: Investment Property
- IAS 20 Accounting for Government Grants
- IAS 23 Capitalisation of Borrowing Costs
- IAS 36 Impairment of Assets
- Non current assets: IAS 38 Intangible Assets
- Current assets: IAS 2: Inventories and IAS 11: Construction Contracts

Module 3

- IAS 17 Leases
- Liabilities: IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- Liabilities: IAS 12 Income Taxes
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 29 Financial Reporting in Hyperinflationary Economies

Module 4

- IAS 27 Consolidated and Separate Financial Statements
- IFRS 3 Business Combinations
- IAS 28: Investments in Associates and IAS 31: Interests in Joint Ventures

Module 5 - Performance Measurement

- IAS 18 Revenue Recognition
- IFRS 8 Operating segments
- IFRS 2 Share based payment
- IAS 19 Employee Benefits
- IAS 33 Earnings Per Share

Module 6

- IAS 32, 39, IFRS 7 and IFRS 9 Financial Instruments
- IAS 34 Interim Reporting
- IAS 10 Events After the Reporting Period
- IAS 24 Related Party Disclosures

Module 7

- The FRS for ME's (Classroom session)
- Specialised Standards (home study materials)
 - IAS 41 Agriculture
 - IAS 26 Accounting and Reporting by Retirement Benefit Plans
 - IFRS 4 Insurance Contracts
 - IFRS 6 Exploration and Evaluation of Mineral resources

Programme costs

Chartered Accountants Ireland members enjoy a 10% discount.

Taught course

Member: €2,495
Non-member: €2,735

Distance course

Member: €1,695
Non-member: €1,850

Full payment will be required on or before course commencement. Cancellations must be received in writing at least two weeks before the course start date, no refunds are due once the course has commenced. Multiple bookings by a single employer will qualify for a discount of 10% for the second and subsequent booking

Programme price includes all training materials, a copy of the IFRS standards, assignment & exam fees, and the award of the Diploma.

Assessment and awards

- 10% for attendance (taught course only)
- 40%, 2 assignments to be completed at home (released after module 2 and module 4).
- 50%, end of course examination (open book two hour written examination preceded by 30 minutes reading time). Participants must achieve 50% or above in the final exam to be eligible for the award of the Diploma.

Distance Learning students will be assessed as above, pro-rated to exclude the attendance mark.

Pass mark is set at 50% with distinction achieved at 70%.

Successful completion of the programme will lead to the awarding of a Diploma in IFRSs from Chartered Accountants Ireland. Results will be issued in September 2012.

Programme tutors

Robert J Kirk BSc (Econ), FCA, CPA -



Robert is Professor of Financial Reporting at the University of Ulster and has lectured extensively within Ireland and Great Britain on the subject of accounting standards and has become a leading speaker over the last fifteen years in Ireland.

Tracey Gribben ACA -



Tracey works with PwC in Belfast providing a range of consultancy services including the design and delivery of technical training to clients. Previously Tracey worked in audit across a portfolio of listed/private/public clients both locally and overseas. Tracey qualified as a Chartered Accountant while working with PwC in Belfast, Canada and Australia.

Apply Now

Chartered Accountants Ireland now invites applications for the Autumn session. In order to apply, please complete the details overleaf.

The closing date for applications is **Monday 30th January 2012.**

Providing a thorough understanding of the current standards and their application.

